

FORM 2

CORPORATE SUBSTANTIAL SHAREHOLDER NOTICE

Notice pursuant to s. 324 of Part XV of the Securities and Futures Ordinance (Cap. 571)

Form for use by a corporation giving notice of:

- (i) First acquiring an interest in 5% or more of the shares of a listed corporation (i.e. first becoming a substantial shareholder);
- (ii) Changes in the percentage level, or nature, of its interest or its short position in such shares; and
- (iii) Ceasing to have an interest of 5% in such shares (complete Boxes 1 to 19 and 27 only).

This Form must be completed in accordance with the directions and instructions in the Notes to Form 2.

1. Name of listed corporation Regal Real Estate Investment Trust	
2. Stock code 1881	4. Number of issued shares in class 3,109,121,488
3. Class of shares Ordinary Shares	

5. Name of substantial shareholder OZ Management L.P.		8. Business registration number NIL
6. Registered office East Lockerman Street, County of Kent, City of Dover, Delaware, 19901		9. Place of incorporation Delaware, USA
7. Principal place of business in Hong Kong NIL		10. Contact person Joel Frank
11. Daytime tel. No. 12127900160		12. e-mail address jfrank@ozcap.com
13. Exchange on which listed NIL		14. Name of listed parent and exchange on which parent is listed NIL
15. Date of relevant event		Certificate of Incorporation No. NIL

15. Date of relevant event	23	8	2007
	(day)	(month)	(year)
16. Date when the substantial shareholder became aware of the relevant event/ interest in the shares (if later)		(month)	(year)

17. Details of relevant event

	Relevant event code describing circumstances (see Table 1)	Code describing capacity in which shares were/are held (see Table 2)		Number of shares bought/sold or involved	Currency of transaction	On Exchange		Off Exchange	
		Before relevant event	After relevant event			Highest price per share	Average price per share	Average consideration per share	Consideration Code (see Table 3)
Long position	101		202	1,311,000	HKD	2.107	2.103		
Short position									

18. Total shares immediately before the relevant event

	Total number of shares	Percentage figure (%)
Long position	154,922,000	4.98
Short position		
Lending pool		

19. Total shares immediately after the relevant event

	Total number of shares	Percentage figure (%)
Long position	156,233,000	5.02
Short position		
Lending pool		

20. Capacity in which interests disclosed in Box 19 are held

Code describing capacity (see Table 2)	Number of shares	
	Long position	Short position
202	156,233,000	

21. Further information in respect of derivative interests

Code describing derivatives (see Table 4)	Number of shares	
	Long position	Short position

22. Further information in relation to interests of corporations controlled by substantial shareholder

Name of controlled corporation	Address and place of incorporation	Name of controlling shareholder	% control	Direct interest (Y/N)	Number of shares	
					Long position	Short Position
OZ Asia Master Fund, Ltd.	Walkers SPV Limited, Walker House, Mary Street, PO Box 908GT, Georgetown, Grand Cayman, Cayman Islands (Cayman Islands)	OZ Management, L.P.	100.00	Y	71,830,700	
OZ Master Fund, Ltd.	Goldman Sachs (Cayman) Trust Limited, PO Box 896GT, Harbour Centre, Second Floor, George Town, Grand Cayman, Cayman Islands (Cayman Islands)	OZ Management, L.P.	100.00	Y	80,411,400	
Fleet Maritime, Inc.	The International Trust Company of Liberia, 80 Broad Street, City of Monrovia, County of Montserrado, Republic of Liberia (Republic of Liberia)	OZ Management, L.P.	100.00	Y	1,140,700	
GPV LVII LLC	2711 Centerville Road, Suite 400, Wilmington, DE 19808 (Delaware)	OZ Management, L.P.	100.00	Y	1,170,600	
Goldman Sachs & Co. Profit Sharing Master Trust	85 Broad Street, New York, NY 10004 (New York)	OZ Management, L.P.	100.00	Y	1,011,300	
OZ Global Special Investments Master Fund, L.P.	Walkers SPV Limited, Walker House, Mary Street, PO Box 908GT, Georgetown, Grand Cayman, Cayman Islands (Cayman Islands)	OZ Management, L.P.	100.00	Y	668,300	

23. Further information in relation to interests held by substantial shareholder jointly with another person

Name of joint shareholder	Address	Number of shares	
		Long position	Short Position
NIL			

24. Further information from a trustee, or beneficiary of a trust, or a founder of a Discretionary Trust

Name of Trust	Address	Status Code (see Table 5)	Number of shares	
			Long position	Short position
NIL				

25. Further information from a party to an agreement under Section 317 (Please see Notes for further information required)

Names of other parties	Address	Number of shares
NIL		
Total number of shares in which substantial shareholder is interested under section 317 and 318		

26. Details of person(s) in accordance with whose directions the substantial shareholder or its directors are accustomed to act

Names	Address	Relationship Code (see Table 6)	Percentage (%)
NIL			

27. Date of filing this Form 2

27	8	2007
(day)	(month)	(year)

28. Number of continuation sheets

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29. Number of attachments

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